EML Consultants PLC

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31.03.2026

No:6/10,
Rajamahavihara Road,
Pitakotte

EML CONSULTANTS PLC

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2026

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EML CONSULTANTS PLC
STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 March	
	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025
Revenue	23,229,552	27,283,566
Direct Cost	(12,957,251)	(16,385,592)
Gross Profit	**10,272,301**	**10,897,974**
Administrative Expenses	(11,131,729)	(13,368,542)
Operating Loss	**(859,428)**	**(2,470,568)**
Finance Income / (Expense)	1,028,589	1,326,761
Finance Income - net	**1,028,589**	**1,326,761**
Profit / (Loss) Before Tax	**169,161**	**(1,143,807)**
Income Tax	-	-
Profit / (Loss) For The Year	**169,161**	**(1,143,807)**
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Remeasurement (Loss) / Gain from Retirement Benefit Obligations	-	-
Impact on Deferred Tax	-	-
Other Comprehensive Income for the Year	-	-
Total Comprehensive Income / (Loss) for the Year	**169,161**	**(1,143,807)**
Basic Earnings / (Loss) per Share	**0.002**	**(0.013)**

EML CONSULTANTS PLC
STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31.03.2026 Rs.	Audited As at 31.12.2025 Rs.
Assets		
Non-Current Assets		
Property, Plant and Equipment	98,046,862	99,134,790
Total Non-Current Assets	**98,046,862**	**99,134,790**
Current Assets		
Trade and Other Receivables	32,462,569	22,801,325
Consultation Work-In-Progress	-	5,389,763
Income Tax Recoverable	424,777	572,381
Financial Assets	123,199,409	123,199,409
Amount due from Related Party	5,299,764	6,082,551
Cash and Cash Equivalents	8,685,493	7,136,667
Total Current Assets	**170,072,012**	**165,182,096**
Total Assets	**268,118,874**	**264,316,886**
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	90,900,000	90,900,000
Revaluation Reserve	41,324,219	41,324,219
Retained Earnings	65,449,997	65,280,836
Total Shareholder's Funds	**197,674,216**	**197,505,055**
Non-Current Liabilities		
Loans and Borrowings	-	-
Retirement Benefit Obligations	9,937,719	9,868,684
Deferred Income Tax Liabilities	18,890,629	18,890,629
Total Non-Current Liabilities	**28,828,348**	**28,759,313**
Current Liabilities		
Loans and Borrowings	7,999,286	3,312,303
Trade and Other Payables	31,867,477	32,916,719
Amount due to Related Party	1,749,547	1,823,496
Total Current Liabilities	**41,616,310**	**38,052,518**
Total Liabilities	**70,444,658**	**66,811,831**
Total Equity and Liabilities	**268,118,874**	**264,316,886**
Net Assets per Share -In LKR	**2.17**	**2.17**

The Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

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Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.

.....
Director

.....
Director

Date : 14.05.2026

EML CONSULTANTS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1 January 2025	**90,900,000**	**41,324,219**	**62,602,059**	**194,826,278**
Total Comprehensive Loss For The Period (Three Months)	-	-	(1,143,807)	(1,143,807)
Unaudited Balance as at 31 March 2025	**90,900,000**	**41,324,219**	**61,458,252**	**193,682,471**
Audited Balance as at 1 January 2026	**90,900,000**	**41,324,219**	**65,280,836**	**197,505,055**
Total Comprehensive Income For The Period (Three Months)	-	-	169,161	169,161
Unaudited Balance as at 31 March 2026	**90,900,000**	**41,324,219**	**65,449,997**	**197,674,216**

	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025
Cash Flows From Operating Activities		
Profit / (Loss) before tax	169,161	(1,143,807)
Adjustments for:		
Depreciation	1,087,928	1,308,556
Interest Income	(1,313,818)	(1,451,439)
Interest Expense	285,229	101,920
Disposal Gain on Property, Plant and Equipment	-	-
Provision for Retirement Benefit Obligation	1,500,756	-
Previous year adjustment - Tax	1,697,165	-
Operating Profit / (Loss) Before Working Capital Changes	**3,426,421**	**(1,184,770)**
Changes in working capital:		
- Trade and Other Receivable	(13,184,762)	26,753,481
- Project Working Progress	5,389,763	-
- Amounts Due From Related Parties	782,787	246,587
- Trade and Other Payables	(1,049,242)	2,570,553
- Amounts due to a Related Parties	(73,949)	(19,584)
Cash Generated From / (Used In) Operations	**(4,708,982)**	**28,366,267**
Interest Paid	(285,229)	(101,920)
Withholding Tax (Refund) / Paid	147,604	(20,326)
Net (Used In) / Generated From Operating Activities	**(4,846,607)**	**28,244,021**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment	-	(798,978)
Interest Received	1,313,818	1,451,439
Proceed from Financial Assets	-	(3,424,715)
Net Cash Generated From / (Used In) Investing Activities	**1,313,818**	**(2,772,254)**
Cash Flows From Financing Activities		
Proceeds from Loans and Borrowings	-	738,137
Net Cash Generated From Financing Activities	**-**	**738,137**
Net (Decrease) / Increase in Cash and Cash Equivalents	**(3,532,789)**	**26,209,904**
Cash and Cash Equivalents at the Beginning of the Year	4,218,996	(11,800,503)
Cash and Cash Equivalents at the End of the Year	**686,207**	**14,409,401**
Cash and cash equivalents		
Favorable Cash & Cash Equivalent Balances		
Foreign Saving Accounts	7,606,832	8,949,981
Local Saving Accounts	775,661	15,988,816
Local Current Accounts	28,000	29,000
Petty Cash	275,000.00	225,000
Total Favorable Cash & Cash Equivalent	**8,685,493**	**25,192,797**
Unfavorable Cash & Cash Equivalent Balances		
Local Current Accounts	7,999,286	10,783,396
Total Unfavorable Cash & Cash Equivalent	**7,999,286**	**10,783,396**
Total Cash and Cash Equivalent for the Purpose of Statement of Cash Flows	**686,207**	**14,409,401**

1 Unless otherwise stated specifically, figures in these financial statements are not audited.

2 These condensed financial statements comply with Sri Lanka Accounting Standard 34 (LKAS 34).

3 There have been no changes to the accounting policies adopted compared to the audited financial statements of 31 December 2025.

4 There are no material contingent liabilities as at 31 March 2026, other than disclosed below;

A case has been filed at the Anuradhapura Labour Tribunal against EML by a consultant that was retained on fee basis for a specific project, however claiming for EPF/ETF (Case No 27/Anu/2546/2020). The case is only partly heard and pending for further hearing where the dates have not been fixed yet. In the event the case is decided against the Company.

5 No material events have taken place subsequent to the date of the balance sheet that require disclose or and adjustments to financial statements

6 Share Information

6.1 Market prices recorded during the quarter eneded 31.03.2026

	Rs.
Highest Market price per Share	**14.10**
Lowest Market price per Share	**4.60**
Last Traded Market price per Share	**9.30**

6.2 Directors Shareholdings as at 31.03.2026

Name of the Shareholders	**No.of Shares**
Mr. K.A.K. Jayatilake	**17,266,742**
Mr. K.M.Mihiripenna	**20,000**

Top 20 Major Share Holder List as at 31.03.2026

6 Share Information (Cont'd...)

6.3 Total No of Shares

As at 31 March 2026	90,900,000

6.4 Top 20 Major Share Holder List as at 31.03.2026

Serial	Name of Shareholder	No of Shares	%
1	AEROFORM (PRIVATE) LIMITED	27,000,000	29.70%
2	MR. KALUACHCHIGAMAGE AVANTHI KUMARA JAYATILAKE	17,266,742	19.00%
3	SAMPATH BANK PLC/HI-LINE TRADING (PRIVATE) LIMITED	1,362,000	1.50%
4	SEYLAN BANK PLC/WETHTHINGE JINADASA	1,172,187	1.29%
5	MR. GOVINDASAMY ANURAGAVAN	1,102,757	1.21%
6	PMF FINANCE PLC/M.R.M.RIKAZ	1,013,229	1.11%
7	Mr. TILAK HEWAWASAM	944,445	1.04%
8	SAMPATH BANK PLC/MR. LLEWELLYN ALPHONSUS JOSEPH FIEDELIS MORAIS	775,000	0.85%
9	PEOPLE S LEASING AND FINANCE PLC/N.N.DISSANAYAKA	763,813	0.84%
10	CTT LINK (PVT) LTD	625,460	0.69%
11	MS. SHEHARA THILANKA LIYANAGE / MS. S. I. R. LIYANAGE / MS. S. I. LIYANAGE	606,004	0.67%
12	MR. KANDE GAMARALALAGE CHANDRAJITH SHALIKA KULATHISSA	591,303	0.65%
13	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.D.C. SOMALATHA AND K. NANDASIRI	549,999	0.61%
14	MRS. MALINI ARUDPRAGASAM	500,000	0.55%
15	MR. MUTHUTANTIRIGE MANOJ CHAMINDA COORAY	500,000	0.55%
16	MR. ASURAPPULI KANKANAMGE ROSHAN DILIP KUMARA	498,929	0.55%
17	MR. MOHAMED SUBAIR FOUZAL HAQQUE / MRS. S. I. HAQQUE	485,000	0.53%
18	DR. JAYASURIYA PATABENDIGE ASOKA KUMARA	460,500	0.51%
19	SENKADAGALA FINANCE PLC/A.K.G.INDIKA	450,000	0.50%
20	MR. THIRIMADURA HARISCHANDRA DE SILVA	446,996	0.49%
		57,114,364	**62.83%**